

Velo NB

Profit and Loss Report

January, 01, 2025 - December, 31, 2025

Analysis Type: All, Analysis Category: All

Sales

4000 - Sales - Products	4,669.76	
4020 - Events, Races, and Programs	118,469.59	
4030 - Dues, Fees and Licenses	33,069.17	
4035 - Insurance	1,719.12	
4100 - Grants	91,072.70	
4120 - Interest Income	6.41	
41001 - Sales Discounts	-1,110.00	
	Total Sales	\$247,896.75

Direct Expenses

Total Direct Expenses **\$0.00**

GROSS PROFIT / LOSS **\$247,896.75**

Expenses

5000 - Cost of Goods Sold	1,232.00
5410 - Wages	60,783.42
5420 - EI Expense	1,386.24
5430 - CPP Expense	3,314.27
5470 - Employee Benefits	2,025.00
5605 - Event Fees	100,205.52
5615 - Salaries and Honorarium	650.00
5620 - Sponsorship and Awards	181.04
5625 - Marketing and Advertising	6,824.48

5630 - Equipment and Materials	22,879.00	
5640 - Administration and Mileage	7,140.90	
5645 - Coaching Development	14,725.44	
5650 - Officials Development	865.98	
5655 - Athlete/Provincial Team Development	9,990.45	
5656 - Continuing Education	75.00	
5657 - Canada Games	31,970.62	
5660 - Accounting and Financial Items	5,614.65	
5680 - Bank Charges	708.24	
5685 - License and Affiliation Fees	3,204.00	
5689 - Insurance	24,918.80	
9999 - Corrections	-40,705.56	
	Total Expenses	\$257,989.49
	NET PROFIT / LOSS	-\$10,092.74

Velo NB

Balance Sheet Report

To: December, 31, 2025

ASSETS

Current Assets

1060 - CIBC Chequing Bank Account	21,256.75	
1065 - RBC Chequing	4,255.00	
1070 - RBC Chequing	85,189.36	
1075 - Investment RBC GIC	5,000.00	
1080 - Investments - CIBC GIC	26,187.50	
1085 - Accrued Interest	114.65	
1200 - Accounts Receivable	3,689.28	
1820 - Athletic Equipment	13,172.00	
1825 - Accum. Amort. -Athletic Equip.	-3,688.16	
54802 - Stripe	2,087.35	
	Total Current Assets	\$157,263.73

Fixed Assets

1760 - Trailer - Cost	8,325.43	
	Total Fixed Assets	\$8,325.43

TOTAL ASSETS	\$165,589.16
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LIABILITIES

Current Liabilities

2000 - Accounts Payable	6,936.67
2010 - RBC Visa	-271.38
2150 - Accrued Liabilities	3,289.75

2165 - Group Benefits	2,458.08	
2180 - EI Payable	574.07	
2185 - CPP Payable	3,259.60	
2200 - Deferred Revenue	5,000.00	
2300 - Deferred Capital Contributions	10,000.00	
2310 - Accum Amort Defer Capital Contrib	-2,800.00	
Tax	55.24	
2190 - Federal Income Tax Payable	55.24	
		Total Current Liabilities
		\$28,502.03

Future Liabilities

Total Future Liabilities	\$0.00
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TOTAL LIABILITIES	\$28,502.03
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EQUITY

3010 - Owners Contribution	15,738.21	
3560 - Retained Earnings - Previous Year	131,441.66	
Net Profit / Loss	-10,092.74	
<i>Net Profit / Loss (prior year(s))</i>	0.00	
<i>Net Profit / Loss (current year)</i>	-10,092.74	
		TOTAL EQUITY
		\$137,087.13

TOTAL LIABILITIES & EQUITY	\$165,589.16
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